

PUBLIC NOTICE

Concord (MA) Retirement System

Request for Proposals

Actuarial Services

The Concord (MA) Retirement Board is seeking proposals from qualified vendors to provide actuarial services to include full actuarial valuations, a review of the Concord Retirement System to determine whether assets and contributions are sufficient to provide prescribed benefits under M.G.L. Chapter 32 and Chapter 34B, Section 19, and provide an appropriate funding schedule pursuant to M.G.L. Chapter 32.

The consulting actuary to the Retirement Board must be either an Enrolled Actuary, a member of the American Academy of Actuaries, or an Associate or Fellow of the Society of Actuaries. The actuary must be qualified to perform actuarial valuations of public pension plans. The Retirement Board prefers that responding vendors have a minimum of three years of relevant experience.

Concord Retirement System has approximately \$171 million in assets under management and serves approximately 966 participants.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting
<http://www.fiallc.com/resources/client-rfps/>

Proposal deadline is Tuesday November 6, 2018 at 4:00 PM EDT. Late proposals will not be accepted.